



Allegro Residences acquires Les Belvédères de Lachine

Montréal, January 24, 2011 – Allegro Residences, a member of Maestro Group, announced today that it is acquiring Les Belvédères de Lachine, a 266-unit residence located on Lac Saint-Louis in the Lachine borough of Montréal. It is the Group's 21st residence in Quebec and 46th in Canada.

“We are very proud to welcome Les Belvédères de Lachine to the Allegro network,” said François Courtois, Vice-President of Allegro operations. “It is a modern residence that has already established its reputation in the area. We will strive to offer residents an incomparable retirement experience that is fully in line with the expertise for which the Allegro network is recognized across Canada.”

Les Belvédères de Lachine offers several options that aim to satisfy all needs, including studio, 3½ and 4½ units. Residents benefit from the ultimate in riverside and city life with numerous attractions in close proximity such as a marina, the Lachine rapids, restaurants, shopping centres, parks, a bicycle path, medical clinics, a hospital and much more. Designed to satisfy all possible needs, the residence offers a complete range of services and equipment suited to all independent and assisted-living lifestyles. Professional healthcare and assistance services are also available. On-site facilities feature exercise rooms, lounges, a dining room, an Internet café, a health centre with spa as well as an indoor swimming pool. The establishment also offers a concierge service, 24-hour video surveillance, and a professional team on-site that ensure a safe, comfortable, and worry-free environment.

About Allegro Residences

Allegro residences, a member of Maestro group, is the largest network of private independent and assisted-living retirement homes in Quebec and the third largest in Canada. We operate 21 establishments in Quebec, 20 in Ontario, three in British Columbia, and one in Alberta. The residences in the Allegro network share a single philosophy whereby we strive to uphold superior quality services for our clients and to maintain the dignity of our residents.