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STONEHAVEN MANOR & apartments
retirement residence

press release

**ALLEGRO RESIDENCES ANNOUNCES THE INVESTMENT
OF 14.7 MILLION DOLLARS FOR THE STONEHAVEN MANOR'S EXPANSION**

Kanata, ON (June 16th 2009) - Mr. François Courtois, Vice-President of Operations of the Allegro Residences network, is pleased to announce the investment of over 14.7 million dollars for the expansion of the Stonehaven Manor Retirement Residence.

The expansion project calls for the addition of 53 units over 4 floors, and will cater to independent seniors. «In light of the fact that there remains a shortfall of available apartments for retirees, that the residence has established a solid and enviable reputation in its market; the realization of this project is a given», declared Mr. François Courtois. The units in this new phase will be roomy, consisting of one bedroom and one bedroom + den apartments to two-bedroom apartments. They will all feature balconies, kitchenettes (kitchenettes in 1 – bedroom, full kitchens in 1- bedroom + den units and 2-bedroom units) and air conditioning.

The new phase will connect to the current building and will allow the creation of additional underground parking. The expansion will bring new common amenities to the existing building: a separate entrance with a lounge area, a multi-function room, a bistro/Internet/library room, a health center including spa, massage and pedicure rooms, fitness/yoga room, ancillary changing rooms and showers and one common laundry room on one floor. In all, the Stonehaven Manor expansion project features all benefits one would expect when seeking «Undivided Attention»: plenty of room and a variety of services providing maximum comfort and security to its clientele. Delivery of the first units is expected in the summer of 2010.

Established in 2003, Stonehaven Manor Retirement Residence is located at 70 Stonehaven Drive and has 136 units. It is located in a calm residential neighbourhood in the heart of Bridlewood in beautiful surroundings near a shopping centre with numerous stores and services. However, what makes the Manor unique are the variety of services available, the special care provided by an attentive staff and the friendliness of its residents. Stonehaven Manor offers a stimulating and secure environment where autonomy, attention, respect and innovation are skilfully integrated. Once the expansion project is completed, Stonehaven Manor will offer 189 units for seniors in the Kanata area.

Allegro Residences is the largest network of private independent and assisted-living retirement residences in Quebec and the third largest in Canada, operating 18 establishments in Ontario, 23 in Quebec, 3 in British Columbia, and 1 in Alberta. Each Allegro facility shares a common philosophy based on providing maximum comfort and security to its clients.

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